



**CASCADES
WEST**

Financial Services, Inc.

Lending the money that keeps America working!

Your SBA 504 Source

June 2008



Cascades West Approved to Extend the SBA 504 Program into Washington!!

20 year Debenture Rate June - 6.65%

SBA 504 Program Approved to Clark and Skamania Counties

Today the Small Business Administration approved Cascades West Financial Services request to provide the SBA 504 Program to Clark and Skamania counties of Washington. This allows us to serve all of the Portland business market with the best financing tool available today for business expansion in today's uncertain economic climate.

The 504 Loan Program offers Key Advantages for Businesses to invest in fixed assets:

- Low down payment
- Long term financing
- Fixed interest rate
- 90% financing available
- Improved net cash flow

The Benefits to our Banking Partners is also Substantial:

- Banks set their own rates and fees
- No SBA paperwork to be completed by the bank
- SBA financing is subordinated to the bank, therefore collateral risk is greatly reduced
- Allows for larger deals with less bank exposure
- More money is available for the lender to use for other projects.
- Banks do not need to deny a project simply because it exceeds their lending limits.
- By using the 504 Program, a lender can stay within limits and still secure the project.
- Ready secondary market for the sale of Bank's position.

SBA Release Revises Standard Operating Procedures for 504 and 7a Loan Programs



SBA has reissued SOP 50-10(5) that governs how SBA loan programs are administered that corrects some deficiencies that were noted in the previous version. The new version will be effective August 1st, 2008 and is available on our website. Follow this link [SOP 50-10\(5\)](#) to find it.